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INVESTORS PRESENTATION

May 2025

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## ❑ Received Appointed Date for 2 HAM Projects

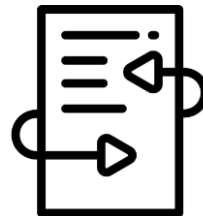
- ✓ Project 1 - Construction of Access Controlled four laning with paved shoulder from Mysore to Kushalnagara Section of NH-275 Near SH-117 Yelawala - KR Nagara Road junction Hybrid Annuity Mode under NH(O) in the State of Karnataka (Package IV). Appointed Date: 30<sup>th</sup> April 2025
- ✓ Project 2 - Construction of Access Controlled four laning with paved shoulder from Mysore to Kushalnagara Section of NH-275 near Paschima Vahini on Hybrid Annuity Mode under NH(O) in the State of Karnataka (Package V). Appointed date: 07th April 2025

## ❑ Issuance of Provisional Certificate of Completion

- ✓ KNR Ramagiri Infra Private Limited, wholly owned subsidiary of the Company received Provisional Certificate of Completion for Chittoor-Thatchur Highway Hybrid Annuity Mode under Bharatmala Pariyojana, in the state of Andhra Pradesh and Tamil Nadu (Package - III) effective from 16th December 2024
- ✓ Project was completed 40 days ahead with the Scheduled Completion Date with an entitlement of Bonus of Rs 3.26 Crore plus applicable GST.

## ❑ Transfer of KNR Muzaffarpur Holdings Private Limited & KNR Muzaffarpur - Barauni Tollway Private Limited

- ✓ Pursuant to the share purchase agreement entered on 29<sup>th</sup> October 2024, KNRC Holdings and Investments Private Limited, Wholly owned subsidiary of the Company has transferred its entire shareholding in KNR Muzaffarpur Holdings Private Limited
  - KNRC Holdings and Investments Private Limited has received Rs. 1.00 lakh through this transaction
- ✓ Pursuant to the share purchase agreement entered on 29<sup>th</sup> October 2024, KNR Constructions Limited has transferred its entire shareholding (0.65%) in KNR Muzaffarpur - Barauni Tollway Private Limited
  - KNR Constructions Limited received Rs. 45.9 Lakhs through this transaction.



## Key Highlights & Result Update

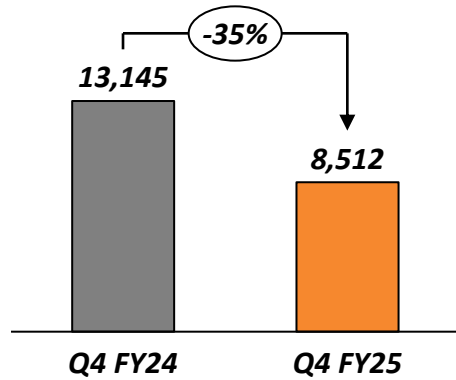
# Standalone Financial Highlights



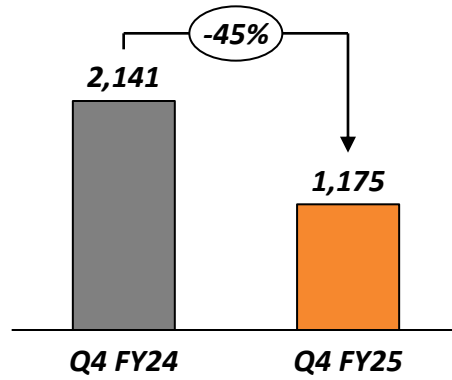
Rs. Million

Quarter 4

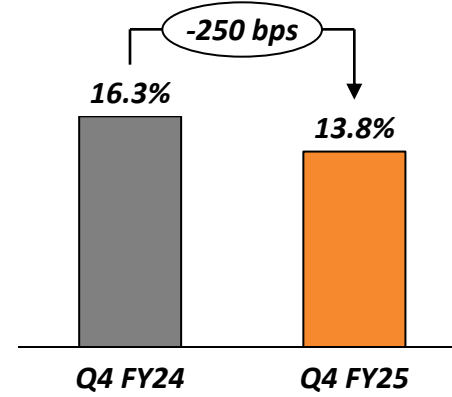
## Revenue



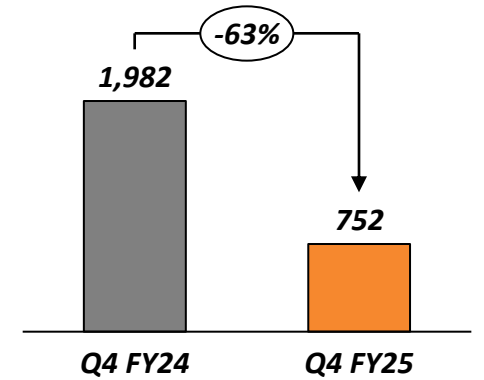
## EBITDA



## EBITDA Margins

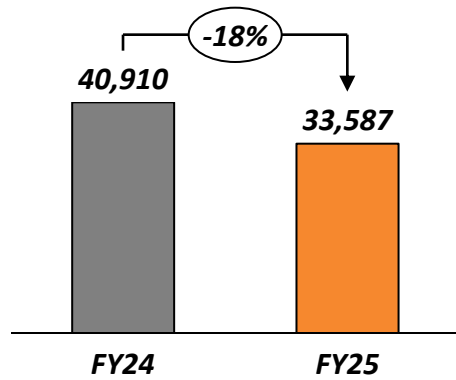


## PAT

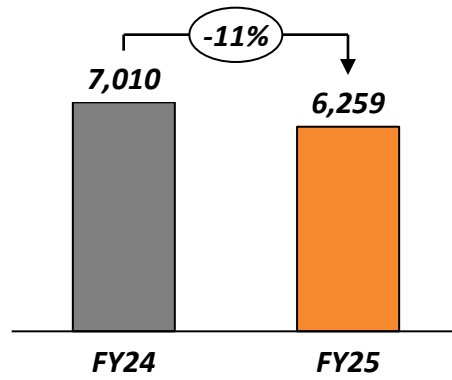


Full Year

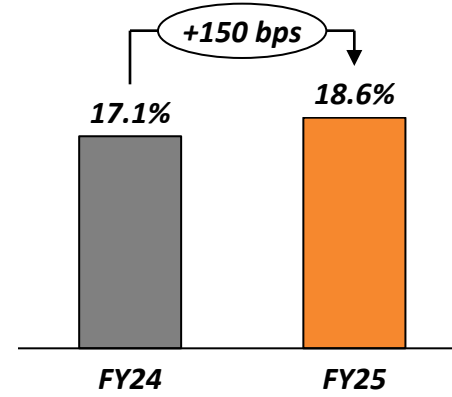
## Revenue



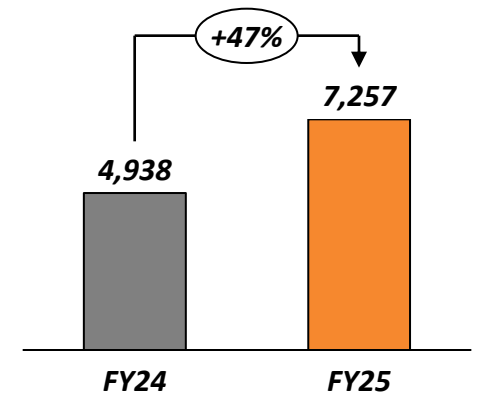
## EBITDA



## EBITDA Margins



## PAT



# Standalone Financial Results



Rs. Million	Standalone							
	Q4 FY25	Q4 FY24	YoY	Q3 FY25*	QoQ	FY25	FY24	YoY
<b>Total Revenue</b>	<b>8,512.0</b>	<b>13,144.9</b>	<b>-35%</b>	<b>7,434.7</b>	<b>14%</b>	<b>33,586.5</b>	<b>40,909.8</b>	<b>-18%</b>
Operating Expenses	6,173.9	8,299.2		4,673.9		22,403.6	27,495.2	
Employees Expenses	410.8	432.4		413.5		1,769.2	1,735.5	
Other Expenditure	752.1	2,272.4		831.5		3,154.3	4,669.5	
<b>EBITDA</b>	<b>1,175.2</b>	<b>2,140.9</b>	<b>-45%</b>	<b>1,515.8</b>	<b>-22%</b>	<b>6,259.4</b>	<b>7,009.6</b>	<b>-11%</b>
<b>EBITDA margin</b>	<b>13.8%</b>	<b>16.3%</b>	<b>-250 bps</b>	<b>20.4%</b>	<b>-660 bps</b>	<b>18.6%</b>	<b>17.1%</b>	<b>150 bps</b>
Other Income	185.1	1,240.6		1,165.5		4,516.6	1,421.7	
Depreciation	223.0	325.6		228.6		902.9	1,245.0	
Interest	37.7	112.8		30.8		129.5	292.9	
Exceptional Item	0.0	0.0		0.0		-150.1	0.0	
<b>PBT</b>	<b>1,099.6</b>	<b>2,943.1</b>	<b>-63%</b>	<b>2,421.9</b>	<b>-55%</b>	<b>9,593.5</b>	<b>6,893.4</b>	<b>39%</b>
<b>Tax</b>	347.6	961.4		600.1		2,336.7	1,955.1	
Current Tax	296.3	1,017.6		606.2		2,215.9	2,028.4	
Prior Period Tax	66.5	85.2		-8.0		58.4	80.2	
Deferred Tax	-15.2	-141.4		1.9		62.4	-153.5	
<b>Profit After Tax</b>	<b>752.0</b>	<b>1,981.7</b>	<b>-63%</b>	<b>1,821.8</b>	<b>-59%</b>	<b>7,256.8</b>	<b>4,938.3</b>	<b>47%</b>
<b>PAT margin</b>	<b>8.8%</b>	<b>15.1%</b>		<b>24.5%</b>		<b>21.6%</b>	<b>12.1%</b>	
Other Comprehensive Income	3.1	42.1		0.7		6.9	45.8	
<b>Total Comprehensive Income</b>	<b>755.1</b>	<b>2,023.8</b>	<b>-63%</b>	<b>1,822.5</b>	<b>-59%</b>	<b>7,263.7</b>	<b>4,984.1</b>	<b>46%</b>

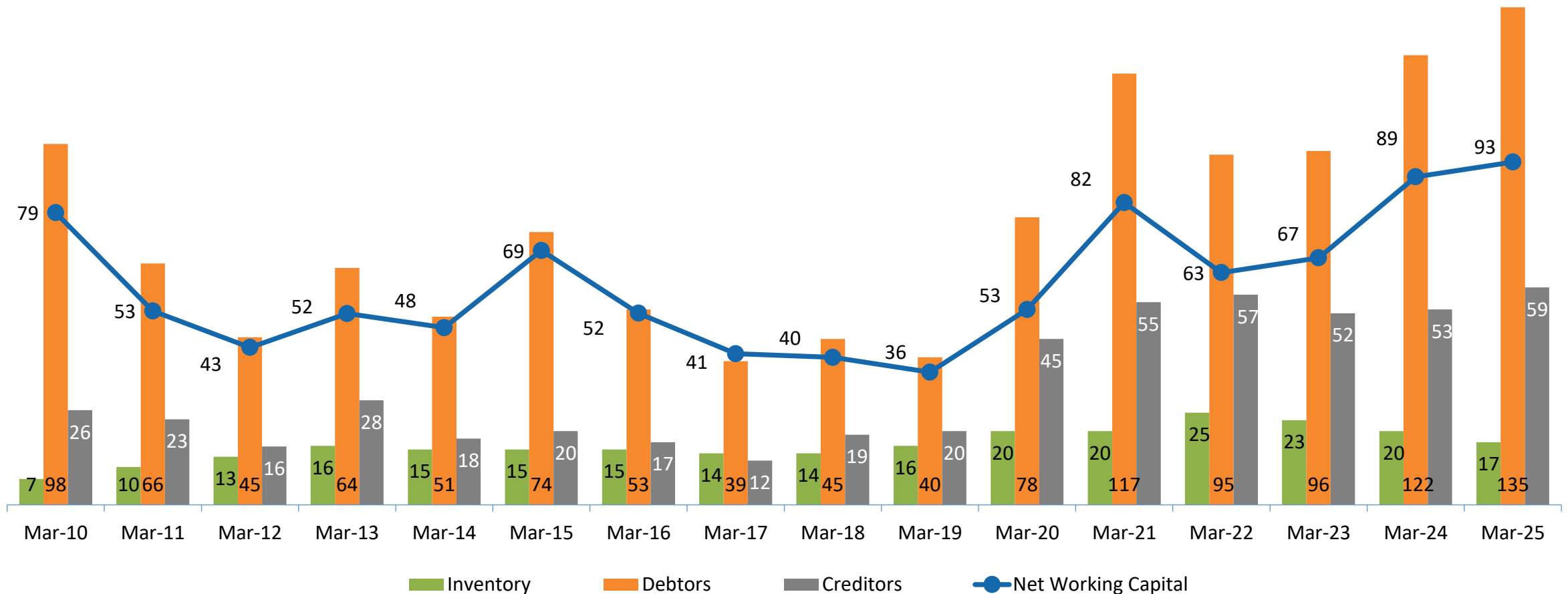
# Standalone Balance Sheet



ASSETS (Rs. Million)	Mar-25	Mar-24
<b>Non-Current Assets</b>		
Property, plant and equipment	2,998.8	3,659.7
Capital work-in-progress	4.1	21.8
Right of Use Asset	26.4	45.5
Investment property	663.5	663.5
Other Intangible assets	0.4	0.4
<b>Financial Assets</b>		
Investments	3,901.3	3,497.5
Other Investments	3,960.5	3,117.7
Trade Receivable	312.6	417.2
Loans	36.7	34.7
Other financial assets	0.0	7.5
Deferred tax assets (Net)	1,275.8	1,367.5
Non current tax assets (Net)	308.0	242.6
Other non-current assets	1,143.2	713.1
<b>Total Non-current assets</b>	<b>14,631.3</b>	<b>13,788.8</b>
<b>Current assets</b>		
Inventories	1,602.6	2,207.2
<b>Financial assets</b>		
Trade receivables	12,449.6	13,642.2
Cash and cash equivalents	811.7	2,165.3
Bank Balances	624.4	180.8
Loans	15.9	18.4
Other financials assets	14,407.9	8,845.9
Other current assets	1,949.6	1,524.3
<b>Total Current assets</b>	<b>31,861.7</b>	<b>28,584.1</b>
Assets classified as held for sale	4.6	4.6
<b>TOTAL ASSETS</b>	<b>46,497.5</b>	<b>42,377.5</b>

EQUITY & LIABILITIES (Rs. Million)	Mar-25	Mar-24
<b>Equity</b>		
Equity Share capital	562.5	562.5
Other equity	38,887.5	31,694.1
<b>Total equity</b>	<b>39,450.0</b>	<b>32,256.6</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	0.0	0.0
Lease Liability	28.4	42.2
Provisions	68.2	66.3
Other non-current liabilities	26.3	107.2
<b>Total non-current liabilities</b>	<b>122.9</b>	<b>215.6</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	0.0	0.0
Trade Payables	3,079.5	2,738.9
Other financial liabilities	2,752.3	5,136.4
Provisions	149.6	80.0
Current Tax Liability (net)	55.1	61.4
Other current liabilities	888.1	1,888.6
<b>Total current liabilities</b>	<b>6,924.6</b>	<b>9,905.2</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>46,497.5</b>	<b>42,377.5</b>

# Standalone Net Working Capital Days



# Consolidated Financial Results



Rs. Million	Consolidated							
	Q4 FY25	Q4 FY24	YoY	Q3 FY25*	QoQ	FY25	FY24	YoY
<b>Total Revenue</b>	<b>9,752.1</b>	<b>14,140.0</b>	<b>-31%</b>	<b>8,481.0</b>	<b>15%</b>	<b>47,531.70</b>	<b>44,294.9</b>	<b>7%</b>
Operating Expenses	6,203.0	8,328.4		4,691.2		25,595.7	27,931.8	
Employees Expenses	412.4	434.1		413.6		1,771.3	1,741.9	
Other Expenditure	921.7	1,632.3		820.3		3,911.0	4,143.6	
<b>EBITDA</b>	<b>2,215.0</b>	<b>3,745.2</b>	<b>-41%</b>	<b>2,555.9</b>	<b>-13%</b>	<b>16,253.7</b>	<b>10,477.6</b>	<b>55%</b>
<b>EBITDA margin</b>	<b>22.7%</b>	<b>26.5%</b>	<b>-380 bps</b>	<b>30.1%</b>	<b>-740 bps</b>	<b>34.2%</b>	<b>23.7%</b>	<b>1,054 bps</b>
Other Income	253.0	1,252.5		1,223.0		3,156.9	1,446.9	
Depreciation	228.6	405.4		233.6		3,142.2	1,568.3	
Interest	405.8	370.7		414.3		2,079.0	1,056.7	
Share of Profit / loss of associates	2.7	131.0		-23.0		-187.4	185.2	
Exceptional Item	-1,256.2	0.0		0.0		-1,406.3	0.0	
<b>PBT</b>	<b>580.1</b>	<b>4,352.6</b>	<b>-87%</b>	<b>3,108.0</b>	<b>-81%</b>	<b>12,595.7</b>	<b>9,484.7</b>	<b>33%</b>
<b>Tax</b>	504.2	946.4		625.2		2,577.1	1,961.6	
Current Tax	452.9	999.6		629.1		2,454.0	2,031.9	
Prior Period Tax	66.5	88.2		-5.8		60.7	83.2	
Deferred Tax	-15.2	-141.4		1.9		62.4	-153.5	
<b>Profit After Tax</b>	<b>75.9</b>	<b>3,406.2</b>	<b>-98%</b>	<b>2,482.8</b>	<b>-97%</b>	<b>10,018.6</b>	<b>7,523.1</b>	<b>33%</b>
<b>PAT margin</b>	<b>0.8%</b>	<b>24.1%</b>		<b>29.3%</b>	<b>-2,850</b>	<b>21.1%</b>	<b>17.0%</b>	
Other Comprehensive Income	3.1	42.0		0.7		6.9	45.8	
<b>Total Comprehensive Income</b>	<b>79.0</b>	<b>3,448.2</b>	<b>-98%</b>	<b>2,483.5</b>	<b>-97%</b>	<b>10,025.5</b>	<b>7,568.9</b>	<b>32%</b>

# Consolidated Balance Sheet



ASSETS (Rs. Million)	Mar-25	Mar-24
<b>Non-Current Assets</b>		
Property, plant and equipment	3,383.2	4,030.2
Capital work-in-progress	4.1	21.8
Right of Use Asset	26.4	45.5
Investment property	1,414.5	1,375.2
Other Intangible assets	0.4	2,612.7
Financial Assets		
Investments	535.3	755.4
Other financial assets	312.6	417.2
Trade Receivables	27,435.5	18,591.4
Deferred tax assets (Net)	1,275.7	1,367.5
Non current tax assets (Net)	544.3	474.2
Other non-current assets	4,692.5	3,459.1
<b>Total Non-current assets</b>	<b>39,624.7</b>	<b>33,150.2</b>
<b>Current assets</b>		
Inventories	1,604.1	2,208.7
Financial assets		
Other Investments	622.9	396.4
Trade receivables	9,211.2	6,739.9
Cash and cash equivalents	1,033.3	3,563.8
Bank Balances	2,191.9	545.1
Loans	15.9	18.5
Other financials assets	14,618.9	9,294.1
Current tax assets (Net)	284.9	214.1
Other current assets	2,101.2	1,907.1
<b>Total Current assets</b>	<b>31,684.3</b>	<b>24,887.7</b>
Assets classified as held for sale	4.6	0.0
<b>TOTAL ASSETS</b>	<b>71,313.6</b>	<b>58,037.9</b>

EQUITY & LIABILITIES (Rs. Million)	Mar-25	Mar-24
<b>Equity</b>		
Equity Share capital	562.5	562.5
Instruments entirely equity in nature	0.0	85.0
Other equity	44,849.3	34,894.0
Non-Controlling Interests	0.0	-564.7
<b>Total equity</b>	<b>45,411.8</b>	<b>34,976.7</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	17,574.1	11,617.9
Lease Liability	28.4	42.2
Other financial liabilities	0.0	60.0
Provisions	503.1	216.8
Other non-current liabilities	26.3	107.2
<b>Total non-current liabilities</b>	<b>18,131.9</b>	<b>12,044.1</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	892.3	964.3
Trade Payables	3,061.2	2,811.9
Other financial liabilities	2,712.2	5,121.2
Provisions	149.6	605.3
Current Tax Liability (net)	251.3	65.0
Other current liabilities	703.4	1,449.3
<b>Total current liabilities</b>	<b>7,769.9</b>	<b>11,017.1</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>71,313.6</b>	<b>58,037.9</b>

# Cash Flow Statement



Particulars (Rs. Million)	Standalone		Consolidated	
	Full Year Ended 31-Mar-25	Full Year Ended 31-Mar-24	Full Year Ended 31-Mar-25	Full Year Ended 31-Mar-24
<b>Net Profit Before Tax</b>	<b>9,593.5</b>	<b>6,893.3</b>	<b>12,595.8</b>	<b>9,484.6</b>
Adjustments for: Non-Cash Items / Other Investment or Financial Items	-2,699.4	1,529.9	622.0	-448.1
<b>Operating profit before working capital changes</b>	<b>6,894.1</b>	<b>8,423.2</b>	<b>13,217.8</b>	<b>9,036.5</b>
Changes in working capital	-7,364.5	-4,068.5	-16,593.6	-9,583.3
<b>Cash generated from Operations</b>	<b>-470.4</b>	<b>4,354.8</b>	<b>-3,375.8</b>	<b>-546.8</b>
Direct taxes paid (net of refund)	-2,166.6	-2,176.9	-2,290.0	-2,424.5
<b>Net Cash from Operating Activities</b>	<b>-2,637.0</b>	<b>2,177.8</b>	<b>-5,665.8</b>	<b>-2,971.2</b>
<b>Net Cash from Investing Activities</b>	<b>1,470.2</b>	<b>-1,578.1</b>	<b>-1,665.6</b>	<b>-336.0</b>
<b>Net Cash from Financing Activities</b>	<b>-186.8</b>	<b>-290.2</b>	<b>4,800.9</b>	<b>4,961.3</b>
<b>Net Decrease in Cash and Cash equivalents</b>	<b>-1,353.6</b>	<b>309.5</b>	<b>-2,530.5</b>	<b>1,654.0</b>
Add: Cash & Cash equivalents at the beginning of the period	2,165.3	1,855.8	3,563.8	1,909.8
<b>Cash &amp; Cash equivalents at the end of the period</b>	<b>811.7</b>	<b>2,165.3</b>	<b>1,033.3</b>	<b>3,563.8</b>

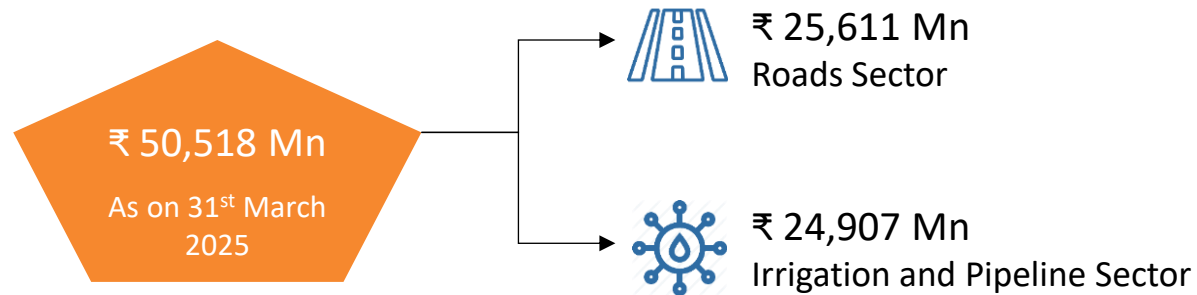


# Business Update

# Business Overview

- ❑ One of the leading companies providing Engineering, Procurement and Construction (EPC) services
  - Major Projects in Roads & Highways – one of the fast-growing sectors
  - Established presence in Irrigation and Urban Water Infrastructure Management
- ❑ 25+ years of experience of project execution
  - Successfully executed more than ~8,700 lane km Road Projects
  - Projects executed across 12 states in India
- ❑ Portfolio of BOT/HAM Projects
  - 668 lane Kms Projects in the state of Telangana & Karnataka
  - 2 Annuity based Projects, 1 Toll based project and 8 HAM based projects
  - 8 HAM based projects with total Bid Project cost of Rs. 96,188 million

## ❑ Strong EPC Order Book



## Vision

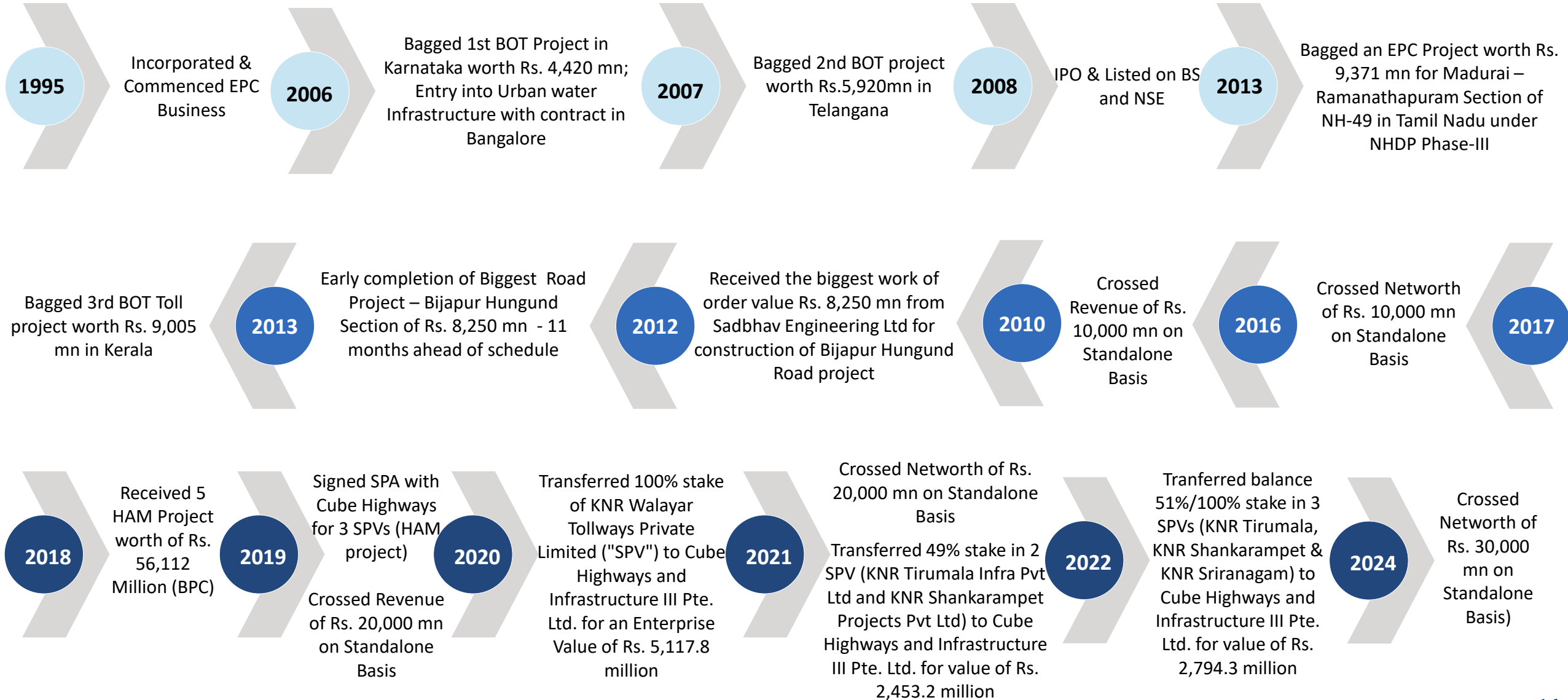
To develop KNRC as a Centre of excellence in the field of Infrastructure services by striving continuously to provide eco-friendly solution adopting state-of-the-art practices and commitment to quality through motivated human resource



## Mission

We would aim to add more business verticals to the organisation in the fields of construction of Elevated Metro Rail and Railway Projects.

# Transformation





**Mr. K. Narasimha Reddy –**  
*Founder Promoter & Managing Director*

- Over 50 years of experience in the Highway sector
- Started career in 1968 and engaged in the business of undertaking civil and mechanical contracts
- Extensive knowledge and experience in multi project planning Scheduling, cost controls in addition to overall construction and multi project management & driving force in taking the company towards greater heights



**Mr. K. Jalandhar Reddy –**  
*Promoter & Executive Director*

- Over 25 years of experience in the Highway and infrastructure sector
- Started his career with the organisation as a project Manager and was elevated to Executive Director on April 1, 1997
- Heads the tendering and bidding activities and oversees most of the projects

# Supported by Professional Team

**Mr. T.L. Verma**  
*(Sr. Vice President - Projects)*

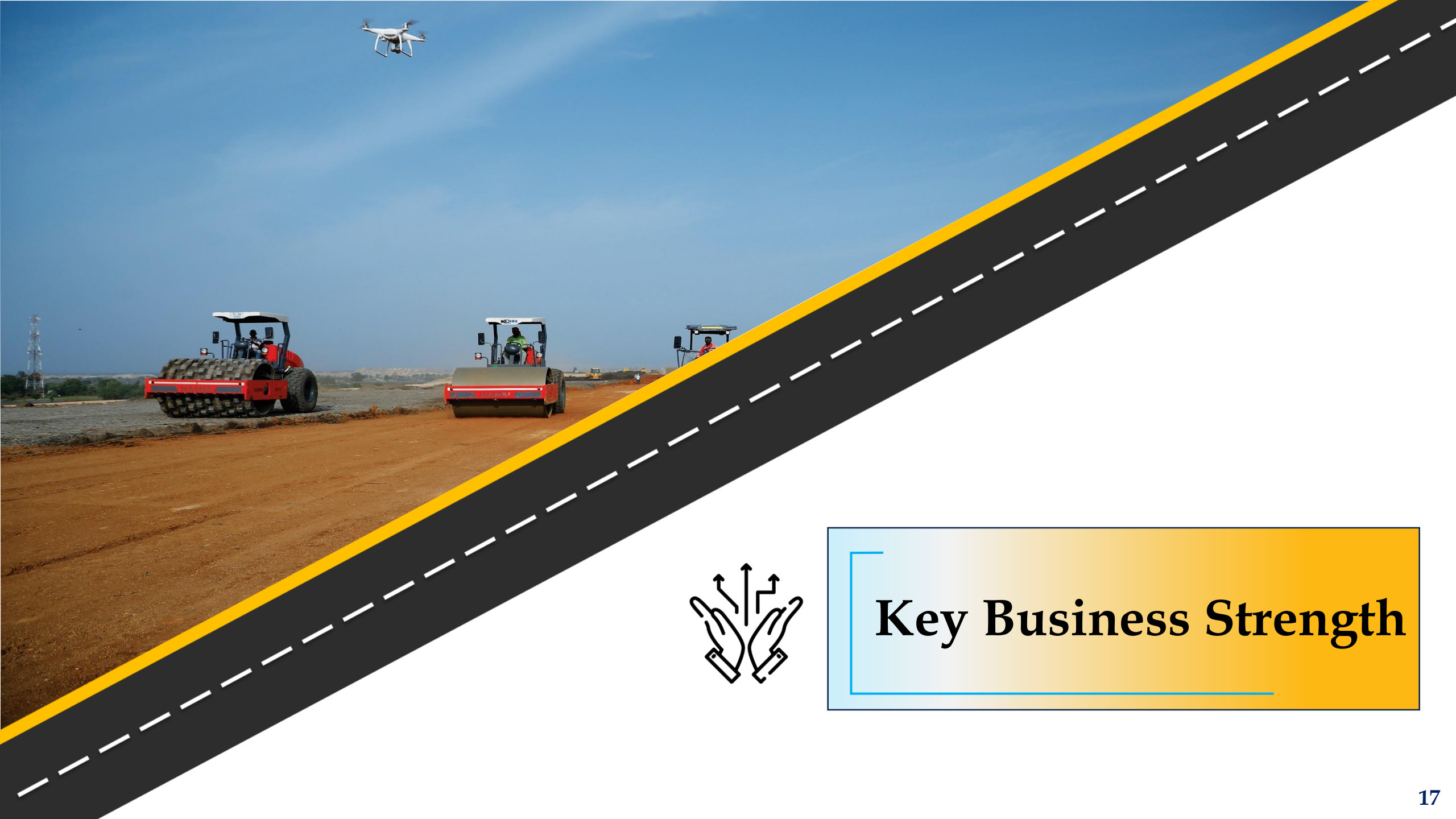
- A Bachelor of Engineering (BE) from MITS Gwalior (MP) with Over 40 years of total experience with ~20 years of experience in Highway sector
- Working with the company since 2006 on various projects i.e. Bridges and Highways, including construction of Concrete Roads

**Mr. K Venkata Ram Rao**  
*(General Manager - Finance & Accounts)*

- An Associate Member of the Institute of Chartered Accountants of India and Institute of Company Secretaries of India with over 20 years of experience in the areas of finance, accountancy and taxation
- Has the overall responsibility for the finalization of corporate accounts, taxation, finance and related jobs

**Ms. V. Harita**  
*(Company Secretary)*

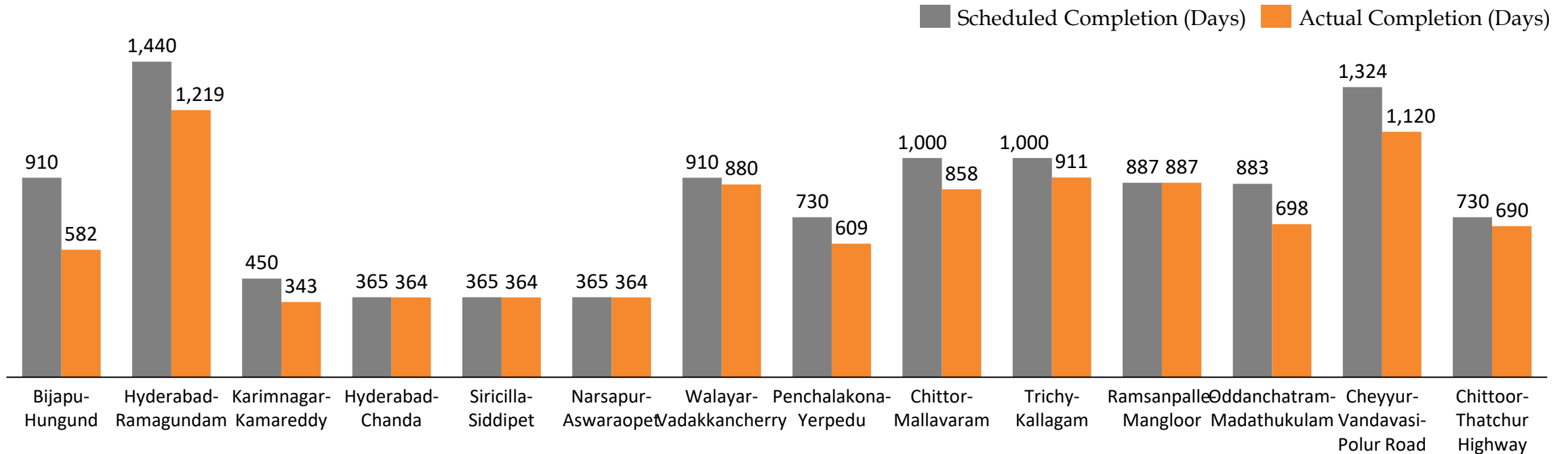
- A Member of the Institute of Company Secretaries of India
- Overall responsibility towards compliance of Rules & Regulations laid down by various authorities



**Key Business Strength**

# 1. Project Execution Capabilities

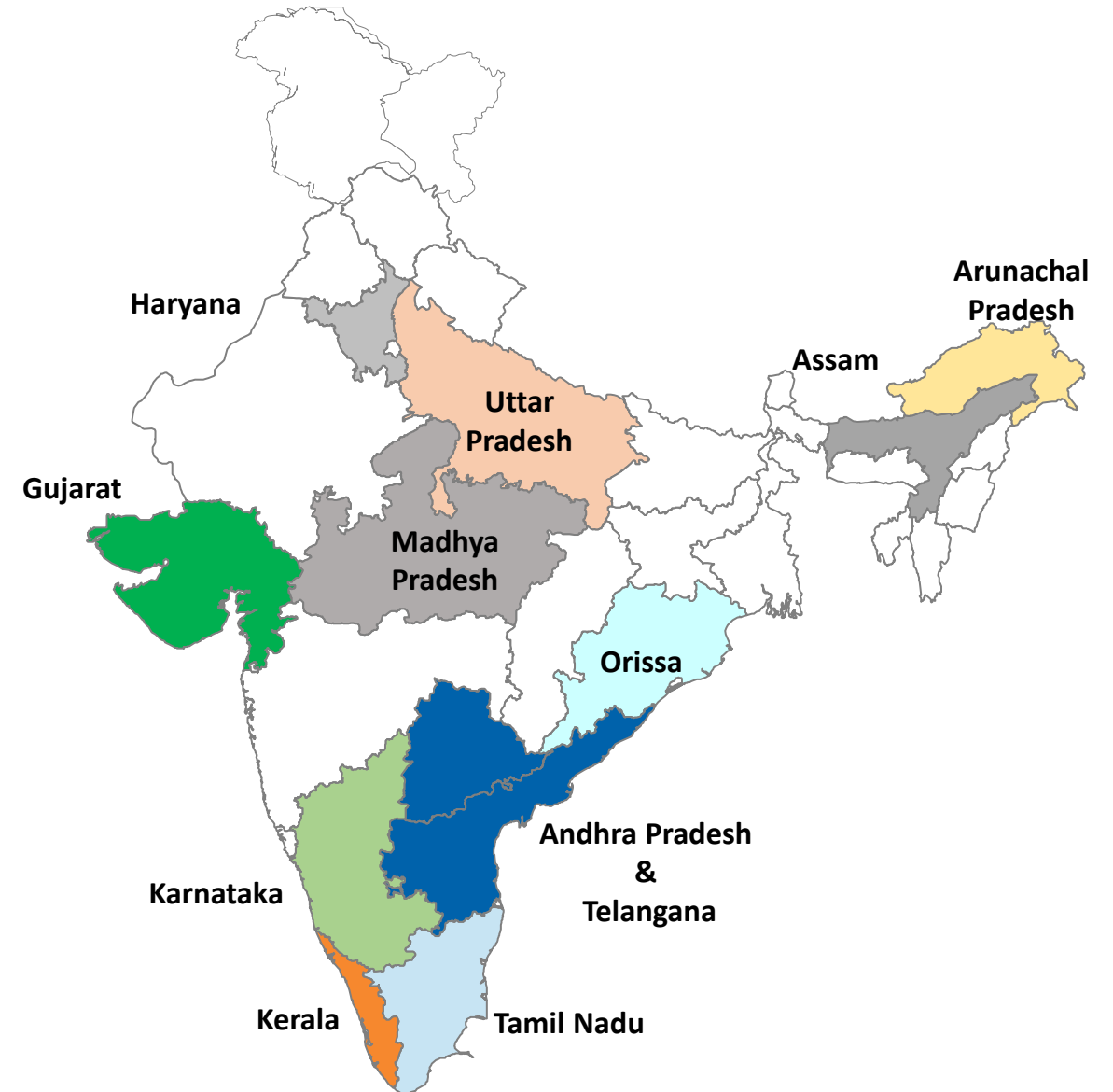
- ❑ **Top management’s active involvement at all stages of Project execution**
  - Selection of Major Raw Material
  - Selection of construction Camp location
- ❑ **Faster Decision making to ensure project completion on schedule**
- ❑ **Received Bonus for completion of construction ahead of schedule**



**SIGNIFICANT EXPERIENCE AND STRONG TRACK RECORD IN TIMELY EXECUTION OF PROJECTS**

# Pan India Project Execution Capability\*

Sr. No.	State	No. of Projects	Project Value (Rs. Mn)
1	Tamil Nadu	12	44,998
2	AP & Telangana	30	43,534
3	Karnataka	15	33,176
4	Kerala	2	17,068
5	Madhya Pradesh	4	6,619
6	Uttar Pradesh	10	4,549
7	Assam	2	4,038
8	Arunachal Pradesh	1	3,468
9	Gujarat	1	2,550
10	Orissa	1	1,866
11	Haryana	1	118
	<b>Total</b>	<b>79</b>	<b>1,61,984</b>



\*Projects executed in last 25 years

**Disclaimer:** Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

## Grade Separator

- ❑ **Constructed Grade Separator in Coimbatore city with a cumulative length of flyover, 2.853 km**
  - Length of 1st level flyover is 1.752 km
  - Length of 2nd level flyover is 1.101 km as a part of multipronged approach to ease traffic congestion in main city roads
- ❑ **Scope of the Project:**
  - 92 spans with 264 piles having a length of 2,617 Rm in 32 foundation locations and 62 number of open foundations
  - 39,802 cum of various grades of concrete, 6,524 MT of steel, 368 number of POT/PTFE bearings, 1,311 Rm of expansion Joints, 2,691 sqm of Reinforced Earth Wall in the approaches

## Two-Tier Flyover in Salem City

- ❑ **Total cumulative length of flyover is 7.87 km**
  - Length of 1st level flyover is 3.891 km
  - Length of 2nd level flyover is 3.980 km
- ❑ **Scope of the Project:**
  - 206 spans with 133 piles having 1,347 running meters at 18 foundation locations and 155 number of Open Foundations
  - Major quantities executed are 89,324 Cum of Concrete, 12,341 MT of HYSD Steel, 821 numbers of POT/PTFE Bearings, 2,100 running meters of Expansion Joints, 8,493 Sqm of Reinforced Earth Wall in the approaches
  - Prestressed Precast Segmental Construction was adopted for super structure

## Konda Pochamma Sagar Reservoir

- ❑ **Completed Konda Pochamma Sagar Reservoir of 50 TMC capacity**
  - About 12 Million Cum of earthwork was completed in record time of 500 days in the State of Telangana
  - Almost completed two major reservoirs in the State of Telangana
  - Execution is going on for 4 X 90 MW Pump House project in the State of Telangana now

# 2. In-house Construction Equipment

Sr. No.	Machinery	Quantity
1	Tippers & Tankers	1,265
2	Excavators	387
3	Generators	303
4	Concrete Mixers And Pumps	198
5	Compactors	136
6	Drillers & Breakers	105
7	Loaders	99
8	Cranes	101
9	Graders	71
10	Compressors	65
11	Batching Plants	52
12	Pavers	54
13	Rollers	45
14	Weigh Bridges	53
15	Tractors	46

Sr. No.	Machinery	Quantity
16	Transformers	36
17	Crushers	32
18	Trailers	37
19	Dozers	24
20	Light Soures	25
21	Wet Mix Plants	17
22	Hot Mix Plants	14
23	Deisel Bunks	12
24	Kerb Laying Machine	10
25	Sprayers	10
26	Sweeping Machines	9
27	Drum Mix Plants	7
28	Piling Machines	6
29	Sub Stations	3
30	Micro Surfacing Machine	1



**Gross Block of Plant & Machinery\***  
**₹ 14,380 Million**

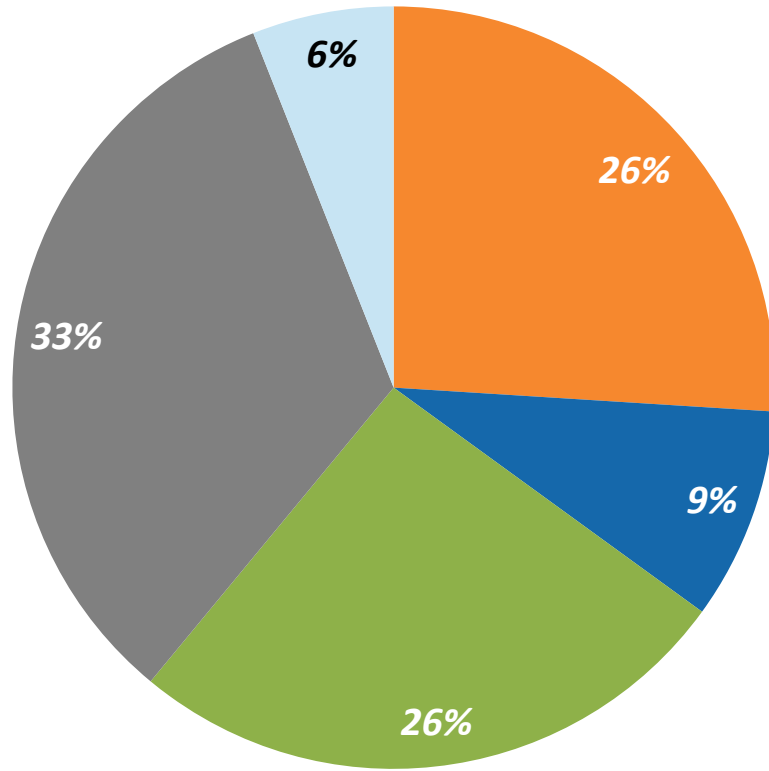
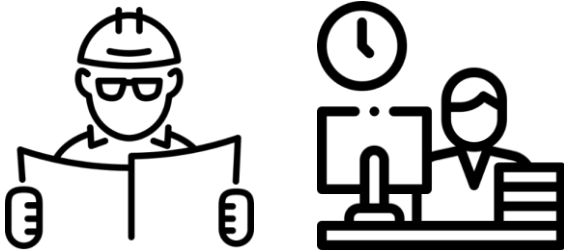


**WORLD CLASS CONSTRUCTION EQUIPMENTS USE OF RIGHT TOOLS FOR RIGHT WORK**

\* as on March 31<sup>st</sup> 2025

# 3. In-house Execution Team

**Total Employees\***  
**2,750**



- *Project Engineering*
- *Site Supervision*
- *Site Engineers*
- *Equipment Operators*
- *Admin & Office Staff*

**IN-HOUSE TEAM OF QUALIFIED AND EXPERIENCED EMPLOYEES LED BY PROVEN MANAGEMENT TEAM**

\* as on March 31<sup>st</sup> 2025

# 4. Host of Marquee Clients



National Highways Authority of India (NHAI)



Andhra Pradesh Road Development Corporation (APRDC)



Ministry of Road Transport & Highways (MoRTH)



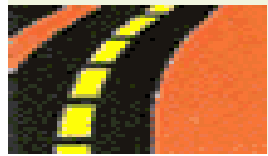
Hyderabad Growth Corridor Limited (HGCL)



Karnataka State Highway Improvement Project (KSHIP)



Karnataka Road Development Corporation (KRDCL)



Madhya Pradesh Road Development Corporation Limited (MPRDCL)



Bruhat Bangalore Mahanagara Palike (BBMP)



Uttar Pradesh State Highways Authority (UPSHA)



Telangana Irrigation (Government of Telangana)



A.P. Irrigation (Government of Andhra Pradesh)



GMR Projects Private Limited



Engineers India Limited (Government of India Undertaking)



NMDC Limited



Sadbhav Engineering Limited



Public Works Department (Government of Arunachal Pradesh)



Highways Department (Government of Tamil Nadu)



Oriental Structural Engineers Pvt. Ltd.



## BOT Portfolio

# BOT Portfolio – Annuity Projects



	Particulars	Patel KNR Infrastructures limited (PKIL)	Patel KNR Heavy Infrastructures Limited (PKHIL)
Project Details	Stake	40%	40%
	Project Type	Road-Annuity	Road-Annuity
	State	Karnataka	Telangana
	JV Partner	PEL	PEIL
	Client	NHAI	NHAI
	Length (KM)	60.0	53.0
Terms	Concession Start Date	26 <sup>th</sup> March 2007	2 <sup>nd</sup> March 2008
	Concession Period	20 Years	20 Years
	COD	21 <sup>st</sup> December 2009	11 <sup>th</sup> June 2010
Financials	Project Cost (Rs. mn)	4,420.0	5,920.0
	Equity (31.12.2024) (Rs. mn)	370.0	648.7
	Debt (31.12.2024) (Rs. mn)	906.6	527.2
	Securitized	Yes*	Yes**
	Semi-Annuity - 36 Instalments (Rs. mn)	329.4	443.7

\* PKIL securitized its project loan through issuance of non-convertible debentures to LIC of India & raised Rs. 4,090 mn in April 2010. The said proceeds were used to retire the existing high cost project loan and unsecured loans of promoters and to meet the issue expenses.

\*\*PKHIL securitized its project loan through issuance of non-convertible debentures to L&T Infrastructures Finance Company Limited and raised Rs 4000 mn in Sept. 2013. The said proceeds were used to retire the existing high cost project loans (Other than the ECB of USD 25 Millions availed from the Standard Chartered Bank, London) and unsecured loans of promoters and to meet the issue expenses.

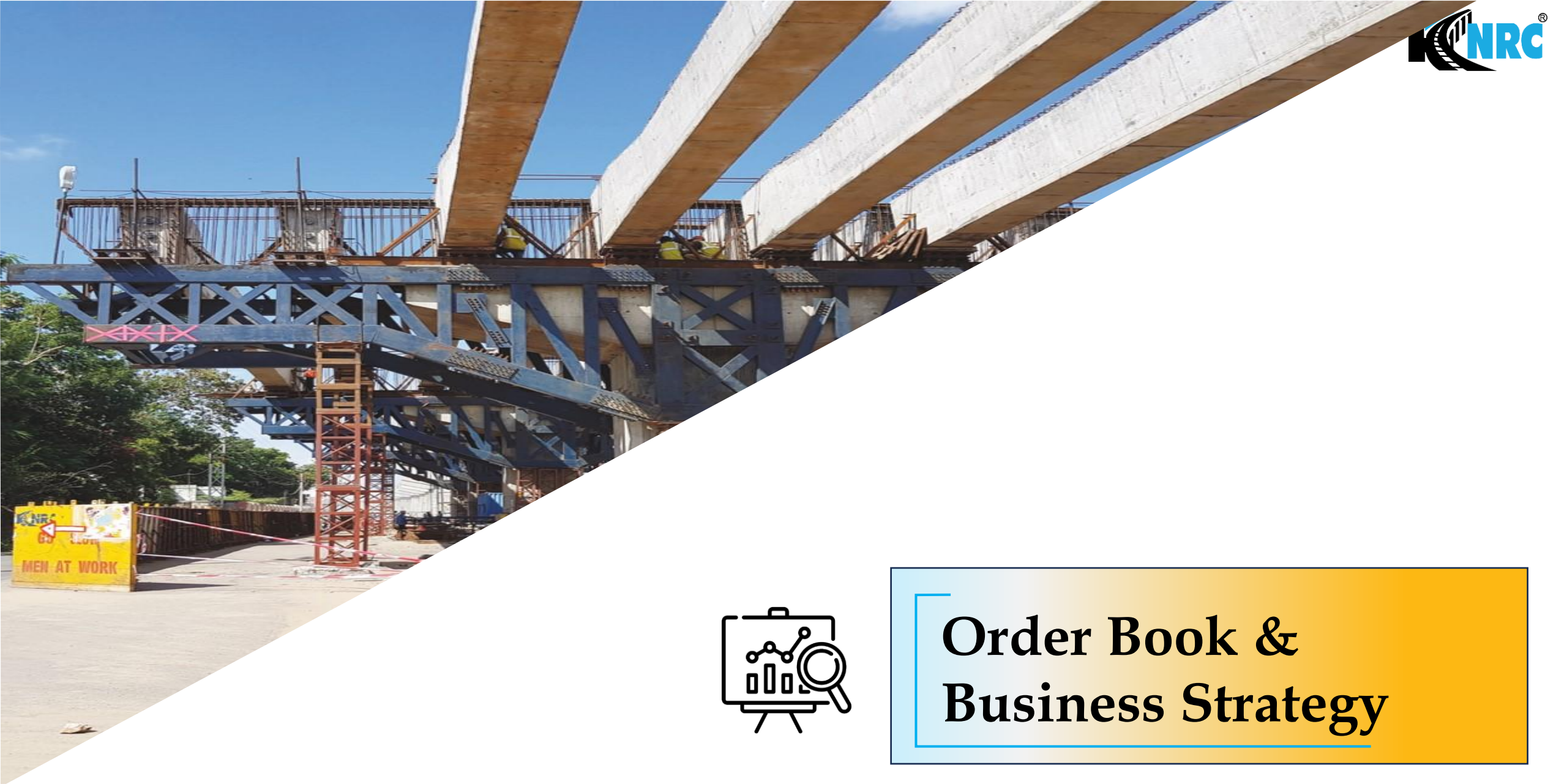
# HAM Portfolio



	Particulars	Magadi - Somwarpet	Oddanchatram - Madathukulam	Ramanattukara - Valanchery	Valanchery - Kappirikkad	Chittor -Thatchur	Marripudi to Somvarappadu	Mysore to Kushalnagara (Pkg V)	Mysore to Kushalnagara (Pkg IV)
<b>Project Detail</b>	SPV Name	KNR Somwarpet Infra Pvt. Ltd.	KNR Palani Infra Pvt. Ltd.	KNR Ramanattukara Infra Pvt. Ltd.	KNR Guruvayur Infra Pvt. Ltd.	KNR Ramagiri Infra Pvt. Ltd.	KNR Ramatheertham Infra Pvt. Ltd.	KNR Sriranganatha Infra Pvt. Ltd.	KNR Kaveri Infra Pvt. Ltd.
	Stake	100%	100%	100%	100%	100%	100%	100%	100%
	Project Type	Hybrid Annuity	Hybrid Annuity	Hybrid Annuity	Hybrid Annuity	Hybrid Annuity	Hybrid Annuity	Hybrid Annuity	Hybrid Annuity
	State	Karnataka	Tamil Nadu	Kerala	Kerala	Andhra Pradesh	Andhra Pradesh	Karnataka	Karnataka
	Client	KSHIP	NHAI	NHAI	NHAI	NHAI	NHAI	NHAI	NHAI
	No of Lanes	Two	Four	Six	Six	Six	Six	Four	Four
	Length(KM)	166.0	45.4	39.7	37.4	34.7	29.1	83.4	26.6
Concession Period	9 Years	17 Years	17.5 Years	17.5 Years	17 Years	17 Years	17 Years	17 Years	
<b>Financials</b>	Bid Project Cost (Rs. mn)	11,445.0	9,200.0	23,675.0	21,400.0	10,415.0	6,650.0	6,903.0	6,500.0
	Total Project Cost (Rs. mn)	11,276.0	7,920.0	21,500.0	19,594.0	9,309.1	7,716.8	7,981.2	7,387.3
	Grant (Rs. mn)^	7,485.0	3,945.4	10,250.0	9,242.5	4,501.7	3,372.2	3,506.3	3,301.6
	Estimated Equity (Rs. mn)	1,221.0	804.6	2,250.0	2,091.5	961.5	874.6	895.0	817.2
	Estimated Debt (Rs. mn)	2,570.0	3,170.0	9,000.0	8,260.0	3,845.9	3,470.0	3,579.9	3,268.5
	Status*	AD: 5 <sup>th</sup> Oct. 2020	AD: 5 <sup>th</sup> Oct. 2020	AD: 21st Jan. 2022	AD: 21 <sup>st</sup> Jan. 2022	AD: 25 <sup>th</sup> Jan. 2023	AD: 10 <sup>th</sup> Feb. 2024	AD: 07 <sup>th</sup> April 2025	AD: 30 <sup>th</sup> April 2025
	PCOD / COD	27 <sup>th</sup> June 2023	2 <sup>nd</sup> Sept. 2022	-	-	16 <sup>th</sup> Dec. 2024	-	-	-
<b>Progress</b>	% Physical Progress	88.7%	100.0%	95.0%	93.4%	90.7%	37.0%	0.0%	0.0%
	Equity Invested (Rs. mn)	1,232.6	644.0	1,682.6	1,697.0	813.7	437.5	0.1	0.1
	Grant Received (Rs. mn)	7,485.0	4,386.6	10,944.5	10,043.4	4,378.5	1,315.1	0.0	0.0
	Debt Already Drawn (Rs. mn)	2,187.0	2,450.0	6,500.0	5,750.0	2,000.0	0.0	0.0	0.0

\* - AD: Appointed Date

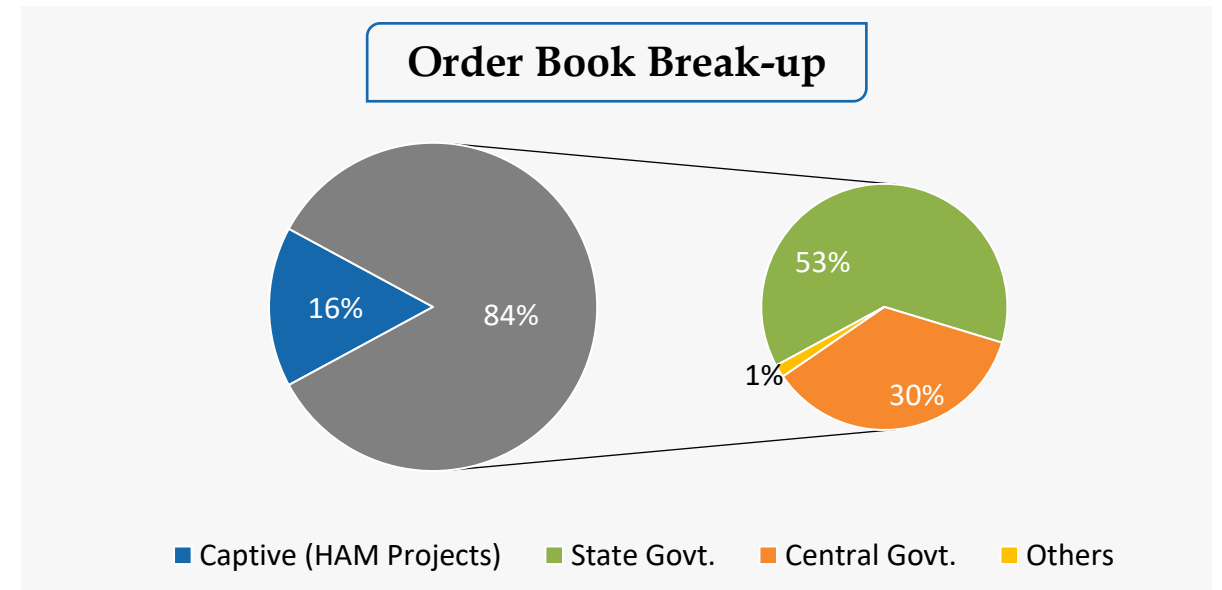
^Grant includes estimated Price Index Multiple of Rs. 4,222.5 mn



## Order Book & Business Strategy

# Order-book Highlights

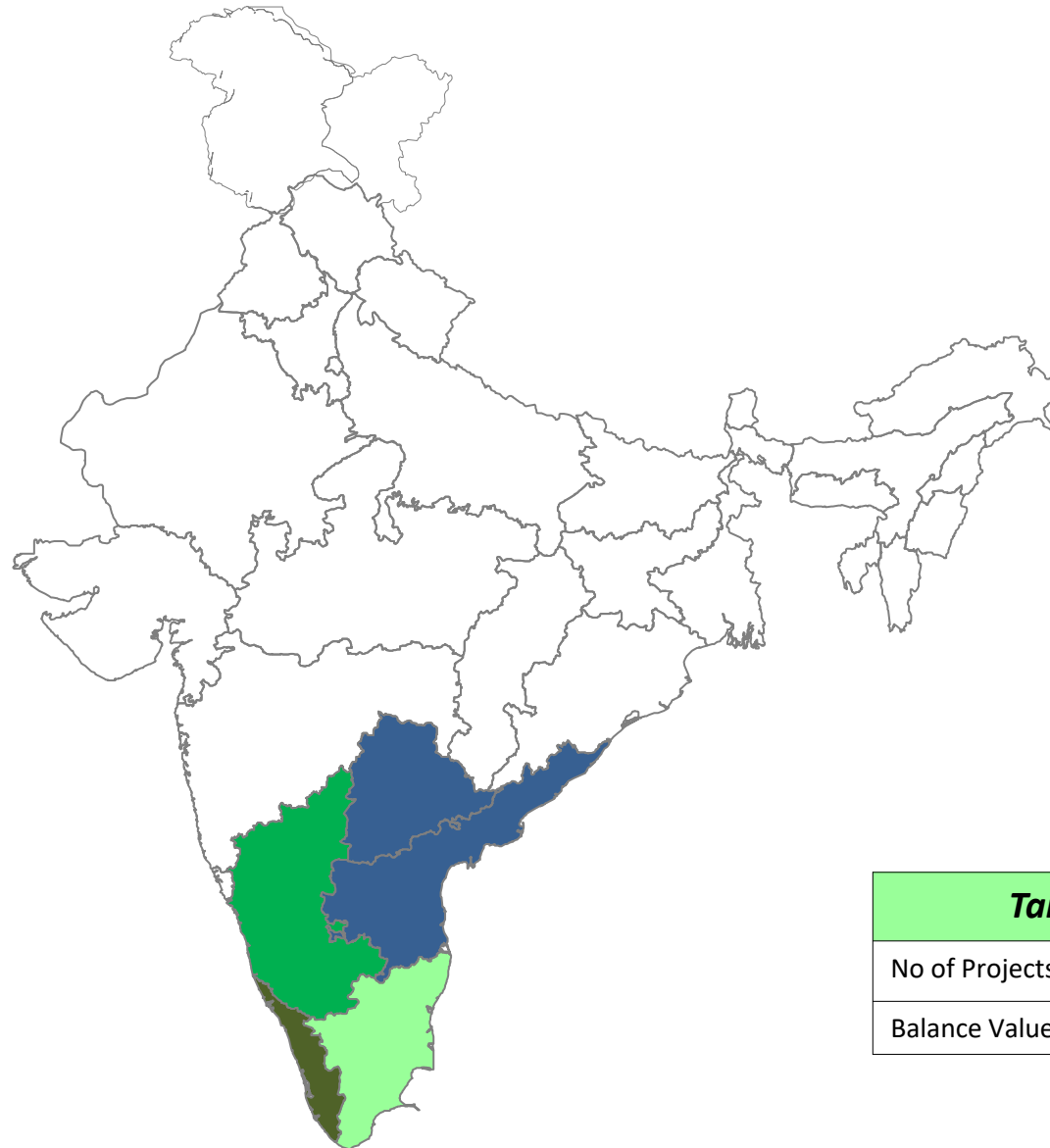
Key Projects	Rs. Mn
Mysore to Kushalnagara (Pkg V) (HAM)	6,250
Mysore to Kushalnagara (Pkg IV) (HAM)	5,750
Marripudi to Somvarappadu Project (HAM)	3,851
Bangalore-Mangalore Project (Periya Shanthi to Bntwal) (EPC)	2,961
Elevated Highway along Avinashi Road in Coimbatore City (EPC)	1,468
<b>Top 5 Road Projects</b>	<b>20,280</b>
Other Road Projects	5,331
Irrigation Projects	14,205
Pipeline Projects	10,702
<b>Total Orderbook as on 31<sup>st</sup> March 2025</b>	<b>50,518</b>



# Order-book: State-wise

<b>Karnataka</b>	
No of Projects	6
Balance Value	Rs. 16,345 mn

<b>Kerala</b>	
No of Projects	2
Balance Value	Rs. 2,072 mn



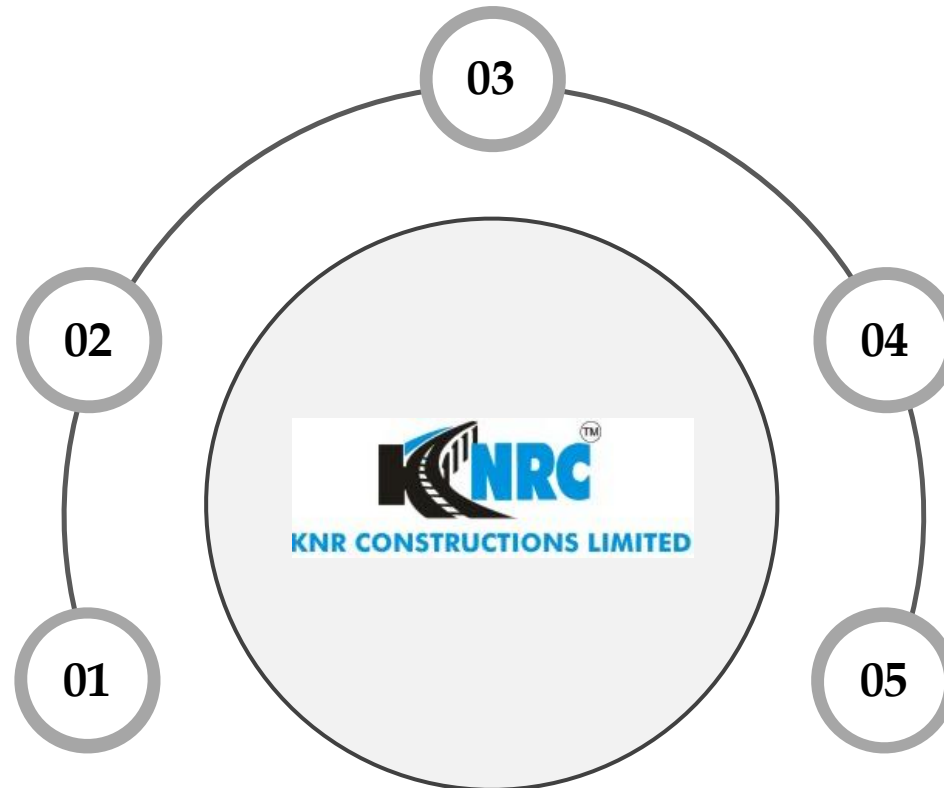
<b>AP &amp; Telangana</b>	
No of Projects	13
Balance Value	Rs. 30,282 mn

<b>Tamil Nadu</b>	
No of Projects	2
Balance Value	Rs. 1,819 mn

Focus on Projects involving  
Higher degree of engineering  
skills

Focus on securing EPC  
contracts from reputed  
Clients and Concessionaire

Capitalise on Opportunity of  
huge Infrastructure  
development in Country



Continuously explores growth  
opportunities by forming  
strategic Joint Ventures (JVs)

Execute all the projects on  
time or ahead of schedule



# Financial Highlights

# Standalone Financial Highlights



Financial Year	2010*	2011*	2012*	2013*	2014*	2015*	2016^	2017^	2018^	2019^	2020^	2021^	2022^	2023^	2024^	2025^
Turnover	Rs. 7,125	Rs. 7,930	Rs. 7,505	Rs. 6,921	Rs. 8,348	Rs. 8,761	Rs. 9,025	Rs. 15,411	Rs. 19,317	Rs.21,373	Rs. 22,442	Rs. 27,026	Rs. 32,726	Rs. 37,438	Rs. 40,910	Rs. 33,587
	\$118.6	\$132.0	\$125.0	\$115.2	\$139.0	\$140.0	\$136.1	\$238.3	\$296.9	\$306.8	\$297.7	\$369.2	\$431.7	\$455.4	\$493.3	\$393.1
EBITDA	Rs. 1,121	Rs. 1,356	Rs. 1,338	Rs. 1,164	Rs. 1,258	Rs. 1,261	Rs. 1,529	Rs. 2,296	Rs. 3,839	Rs. 4,270	Rs. 4,871	Rs. 5,358	Rs. 6,777	Rs. 7,217	Rs. 7,010	Rs. 6,259
	\$18.7	\$22.6	\$22.3	\$19.4	\$20.9	\$20.1	\$23.1	\$35.5	\$59.3	\$61.3	\$64.6	\$73.2	\$89.4	\$87.8	\$84.5	\$73.3
Profit before Tax (PBT)	Rs. 826	Rs. 897	Rs. 784	Rs. 670	Rs. 669	Rs. 723	Rs. 1,291	Rs. 1,632	Rs. 2,682	Rs. 2,906	Rs. 2,937	Rs. 3,811	Rs. 5,788	Rs. 7,051	Rs. 6,893	Rs. 9,594
	\$13.8	\$14.9	\$13.1	\$11.2	\$11.1	\$11.6	\$19.5	\$25.2	\$41.2	\$41.7	\$39.0	\$52.1	\$76.4	\$85.8	\$83.1	\$112.3
Profit after Tax (PAT)	Rs. 503	Rs. 568	Rs. 528	Rs. 521	Rs. 610	Rs. 730	Rs. 1,611	Rs. 1,573	Rs. 2,721	Rs. 2,633	Rs. 2,252	Rs. 2,442	Rs. 3,818	Rs. 4,988	Rs. 4,938	Rs. 7,257
	\$8.4	\$9.5	\$8.8	\$8.7	\$10.2	\$11.7	\$24.3	\$24.3	\$41.8	\$37.8	\$29.9	\$33.4	\$50.4	\$60.7	\$59.5	\$84.9
EPS **	Rs. 1.79	Rs. 2.02	Rs. 1.88	Rs. 1.86	Rs. 2.17	Rs. 2.60	Rs. 5.73	Rs. 5.59	Rs. 9.68	Rs. 9.36	Rs. 8.01	Rs. 8.68	Rs. 13.6	Rs. 17.7	Rs. 17.6	Rs. 25.80
	\$0.025	\$0.030	\$0.030	\$0.030	\$0.035	\$0.040	\$0.090	\$0.085	\$0.0150	\$0.135	\$0.109	\$0.119	\$0.179	\$0.216	\$0.214	\$0.302
Net Worth	Rs. 3,008	Rs. 3,520	Rs. 4,024	Rs. 4,521	Rs. 5,106	Rs. 5,837	Rs. 7,377	Rs. 8,955	Rs. 11,578	Rs. 14,143	Rs. 16,239	Rs. 18,678	Rs. 22,420	Rs. 27,343	Rs. 32,257	Rs. 39,450
	\$50.1	\$58.6	\$67.0	\$75.3	\$85.0	\$93.3	\$111.2	\$138.5	\$177.9	\$203.0	\$215.4	\$255.1	\$295.7	\$332.6	\$389.0	\$461.7
Debt	Rs. 740	Rs. 735	Rs. 555	Rs. 710	Rs. 867	Rs. 963	Rs. 1,125	Rs. 1,303	Rs. 2,204	Rs. 2,641	Rs. 2,141	Rs. 7	Rs. 0	Rs. 3	Rs. 0	Rs. 0
	\$12.3	\$12.2	\$9.2	\$11.8	\$14.4	\$16.0	\$16.9	\$20.2	\$31.6	\$37.9	\$28.4	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0
Debt to Equity	0.25	0.21	0.14	0.16	0.17	0.17	0.15	0.14	0.19	0.19	0.13	0.00	0.00	0.00	0.00	0.00

From FY10 to FY14 1 USD = Rs. 60.059

FY15 – 1USD = Rs. 62.58; FY16-1 USD = Rs. 66.32; FY17-Rs. 64.66; FY18-Rs. 65.07, FY19-Rs. 69.66, FY20 = Rs. 75.39, FY21 = Rs. 73.21, FY22 = Rs. 75.81, FY23 = 82.22

FY24 = 82.93, FY25 = 85.44

\* Above financials are based on I GAAP

\*\* Adjusted for Bonus Issue

^ Based on IndAS

All figures in Rupees million except EPS & Debt to Equity

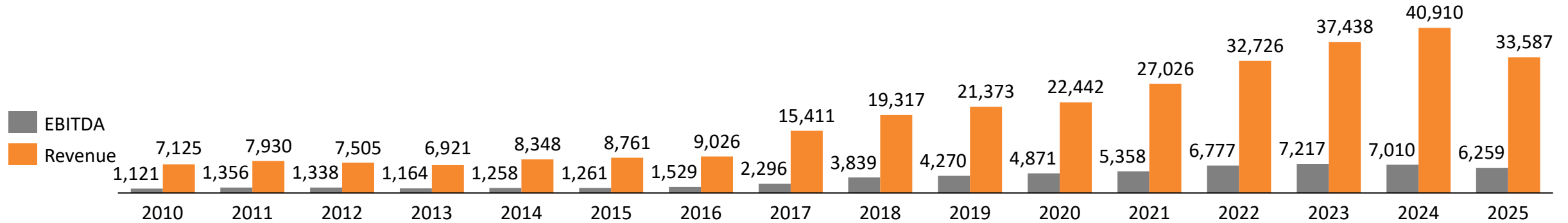
# Standalone Financial Highlights



## Revenue & EBITDA (Margin %)

EBITDA Margin (%)

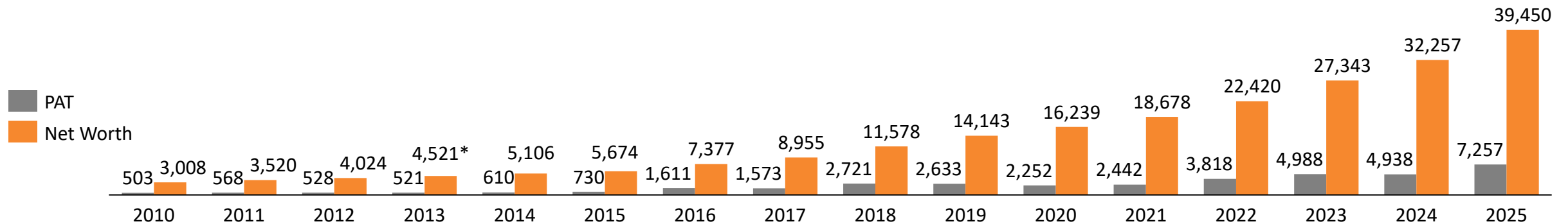
15.7% 17.1% 17.8% 16.8% 15.1% 14.4% 16.9% 14.9% 19.9% 20.0% 21.7% 19.8% 20.7% 19.3% 17.1% 18.6%



## Net Profit & Net Worth (RoE)

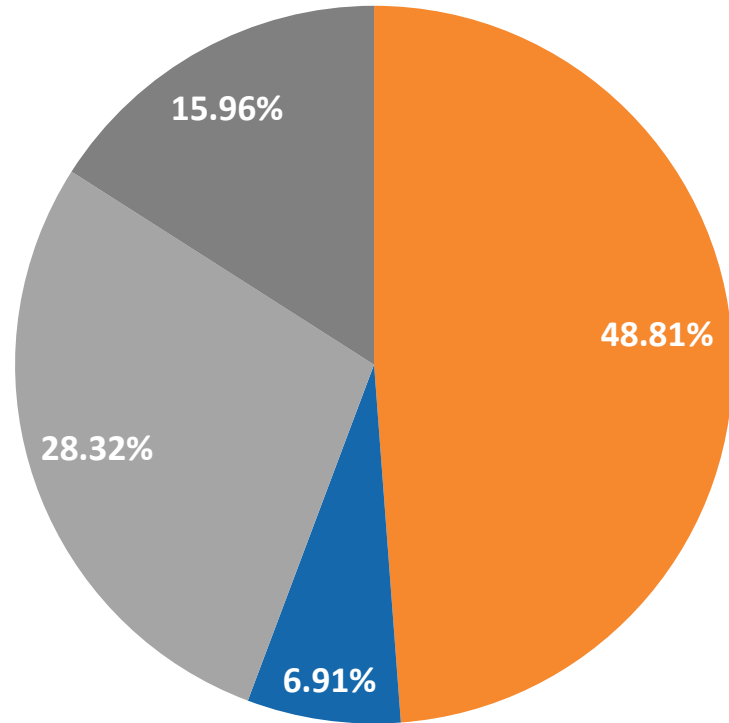
RoE (%)

16.7% 16.1% 13.1% 11.5% 11.9% 12.9% 21.8% 17.6% 23.5% 18.6% 13.9% 13.1% 17.0% 18.2% 15.3% 18.4%



Rs. in Million

# Shareholding Pattern as on 31<sup>st</sup> March 2025



- **PROMOTERS**
- **FOREIGN INST. INVESTORS**
- **MUTUAL FUNDS & AIFs, Insurance Co.**
- **PUBLIC & OTHERS**

Shareholders Holding more than 1% of the Equity (Other than Promoters)	% to Equity
HDFC Mutual Fund	8.20
SBI Mutual Fund	4.31
DSP Mutual Fund	3.57
Canara Robeco Mutual Fund	2.14
Franklin Templeton Mutual Fund	1.88
Kotak Mutual Fund	1.45
HSBC Mutual Fund	1.44
Axis Mutual Fund	1.38
Tata Mutual Fund	1.23
The Master Trust Bank of Japan Ltd (FPI Category I)	1.10
<b>Total</b>	<b>26.70</b>

# For further information, please contact



Company :	Investor Relations Advisors :
<p data-bbox="519 615 963 679"><b>KNR Constructions Ltd.</b> CIN: L74210TG1995PLC130199</p> <p data-bbox="519 729 919 793"><b>Mr. K. Venkata Ram Rao</b> (GM - Finance &amp; Accounts)</p> <p data-bbox="519 843 843 872"><a href="mailto:venkatram@knrcl.com">venkatram@knrcl.com</a></p> <p data-bbox="519 922 1003 1100"><b><u>Office Address:</u></b> KNR Constructions Limited KNR House, 3rd &amp; 4th Floors, Plot NO. 114, Phase - I, Kavuri Hills, Hyderabad - 500033</p> <p data-bbox="519 1150 754 1179"><a href="http://www.knrcl.com">www.knrcl.com</a></p>	<p data-bbox="1286 636 1811 701"><b>Strategic Growth Advisors Pvt. Ltd.</b> CIN: U74140MH2010PTC204285</p> <p data-bbox="1286 751 1549 779"><b>Mr. Jigar Kavaia</b></p> <p data-bbox="1286 829 1625 893">+91-9920602034 <a href="mailto:jigar.kavaia@sgapl.net">jigar.kavaia@sgapl.net</a></p> <p data-bbox="1286 1129 1505 1158"><a href="http://www.sgapl.net">www.sgapl.net</a></p>