



LLP Audit Report

To The Partners of
Manjeri City Infrastructures and Developers LLP
(LLPIN: AAM-3602)

Report on the Financial Statements

We have audited the financial statements of Manjeri City Infrastructures and Developers LLP ("the LLP"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

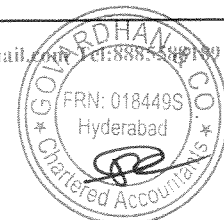
Management Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness



of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

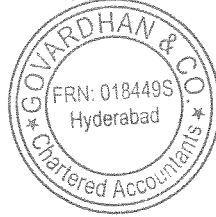
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

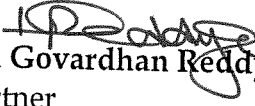
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements are prepared, in all material aspects, in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the LLP as at 31st March, 2025 and
- (b) the Statement of Profit and Loss of the LLP for the year ended on that date.
- (c) Cash Flow statement of LLP for the year ended on that date

For Govardhan & Co.,
Chartered Accountants
(Firm's Registration No. 018449S)




CA Govardhan Reddy P
Partner
Membership No: 229071
UDIN: 25229071BMHVKI2553

Place : Hyderabad
Date : 19-05-2025

MANJERI CITY INFRASTRUCTURES AND DEVELOPERS LLP**BALANCE SHEET AS ON 31-03-2025**

Particulars	Schedule	As At March 31, 2025	As At March 31, 2024
I ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	2	26,75,13,367	25,03,16,592
CURRENT ASSETS			
(a) Inventories	3	15,35,889	15,35,889
(b) Financial Assets			
(i) Trade Receivables	4	7,29,00,000	4,86,00,000
(ii) Cash and cash equivalents	5	23,74,399	-
(iii) Other Financial Asset	6	6,36,46,074	-
(c) Other Current Assets	7	1,10,16,549	81,37,237
Total		41,89,86,278	30,85,89,718
II. CAPITAL AND LIABILITIES			
PARTNERS CAPITAL			
(a) Partners capital Account	8	32,90,17,170	32,90,17,170
(b) Partners Current Account	9	(1,90,32,332)	(2,15,92,592)
Total Partners account		30,99,84,838	30,74,24,578
LIABILITIES			
CURRENT LIABILITIES			
(a) Financial liabilities			
Other Financial Liability	10	10,75,61,597	11,45,140
(b) Other Current Liabilities	11	14,39,843	20,000
Total Liabilities		10,90,01,440	11,65,140
Total		41,89,86,278	30,85,89,718

For and on Behalf MANJERI CITY
INFRASTRUCTURES AND DEVELOPERS LLP

For Govardhan & Co.,

Chartered Accountants

(Firm's Registration No. 018449S)

CA Govardhan Reddy

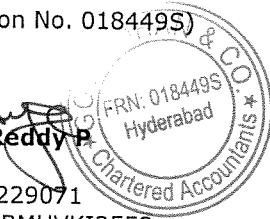
Partner

Membership No: 229071

UDIN: 25229071BMHVKI2553

Place : Hyderabad

Date : 19-05-2025



K. Jalandhar Reddy

K.Jalandhar Reddy

Designated Partner

DIN No: 00434911

V. Venu Gopal Reddy

V.Venu Gopal Reddy

Designated Partner

DIN No: 08089571

MANJERI CITY INFRASTRUCTURES AND DEVELOPERS LLP**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2025**

Particulars	Schedule	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
I.Net Revenue from Operations	12	2,25,00,000	2,25,00,000
II.Other income	13	1,76,399	-
III. Total Income (I +II)		2,26,76,399	2,25,00,000
<u>III.Expenses:</u>			
(a) Change in Inventory	14	0	-
(b) Employee Benefit Costs		-	-
(c) Finance costs		-	-
(d) Depreciation and amortization expense	2	1,94,77,400	2,54,78,762
(e) Other expenses	15	6,19,329	20,000
Total Expenses		2,00,96,729	2,54,98,762
Profit before exceptional items and tax		25,79,670	(29,98,762)
Exceptional items			
Net Profit Before Tax		25,79,670	(29,98,762)
Tax expense	16	19,410	
Partners Remuneration		-	
Interest on Capital		-	
Profit (Loss) for the period		25,60,260	(29,98,762)

For and on Behalf MANJERI CITY INFRASTRUCTURES
AND DEVELOPERS LLP

For Govardhan & Co.,
Chartered Accountants
(Firm's Registration No. 018449S)

CA Govardhan Reddy P
Partner
Membership No: 229071
UDIN: 25229071BMHVKI2553
Place : Hyderabad
Date : 19-05-2025



K.Jalandhar Reddy
Designated Partner
DIN No: 00434911



V.Venu Gopal Reddy
Designated Partner
DIN No: 08089571

MANJERI CITY INFRASTRUCTURES AND DEVELOPERS LLP
Cash Flow Statement for the year ended March 31, 2025


PARTICULARS	Year ended March 31, 2025	Year ended March 31, 2024
A) Cash flow from Operating activities		
Net Profit before Tax	25,60,260	(29,98,762)
Adjustments for		
Depreciation	1,94,77,400	2,54,78,762
Operating profit before working capital changes	2,20,37,660	2,24,80,000
(Increase)/Decrease in Trade and Other Receivables	(8,94,50,517)	(2,12,00,400)
Increase/(Decrease) in Trade Payables and Other Liabilities	10,78,36,299	10,66,400
Cash generated from operations	4,04,23,442	23,46,000
(Taxes paid)/Refund received	(13,74,869)	(23,46,000)
Net cash used in operating activities	3,90,48,573	-
B) Cash flow from Investing activities		
Purchase of property plant and equipment	(3,66,74,174)	-
Net cash used in investing activities	(3,66,74,174)	-
C) Cash flow from Financing activities		
Proceeds from Borrowings		-
Net cash from financing activities	-	-
Net change in Cash and Cash Equivalents (A+B+C)	23,74,399	-
Cash and Cash Equivalents (Opening Balance)	-	-
Cash and Cash Equivalents (Closing Balance)	23,74,399	(0)

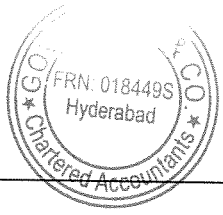
Notes:

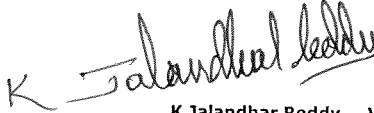
1 Components of Cash & Cash Equivalents		
Cash in Hand	-	-
Bank Balance - Current Account	23,74,399	-
	23,74,399	-

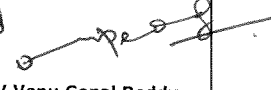
As per our report of even date attached
For Govardhan & Co.,
Chartered Accountants
(Firm's Registration No. 018449S)

For and on behalf of the Board


CA Govardhan Reddy P
Partner
Membership No: 229071
UDIN: 25229071BMHVKI2553
Place : Hyderabad
Date : 19-05-2025




K. Jalandhar Reddy
Designated Partner
DIN No: 00434911


V. Venu Gopal Reddy
Designated Partner
DIN No: 08089571

MANJERI CITY INFRASTRUCTURES AND DEVELOPERS LLP
Notes forming part of the financial statements

2 PROPERTY, PLANT AND EQUIPMENT

Particulars	Land	Buildings	Road & Development	P&M	Vehicles	(Amount in Rs.)
						Total
Cost or Deemed cost						
As at April 01, 2023	14,71,54,573	5,82,97,177	2,52,42,678	9,47,12,077	5,93,236	32,59,99,740
Additions	-	-	-	-	-	-
Disposals/ Adjustments	-	-	-	-	-	-
As at March 31, 2024	14,71,54,573	5,82,97,177	2,52,42,678	9,47,12,077	5,93,236	32,59,99,740
Accumulated Depreciation						
As at April 01, 2023	-	79,51,239	1,23,98,771	2,96,00,091	2,54,284	5,02,04,386
Charge for the period	-	47,95,968	58,04,608	1,47,72,041	1,06,145	2,54,78,762
Disposals/ Adjustments	-	-	-	-	-	-
As at March 31, 2024	-	1,27,47,207	1,82,03,379	4,43,72,133	3,60,429	7,56,83,148
Net block						
As at March 31, 2024	14,71,54,573	4,55,49,970	70,39,298	5,03,39,944	2,32,807	25,03,16,592
As at March 31, 2023	14,71,54,573	5,03,45,938	1,28,43,906	6,51,11,985	3,38,952	27,57,95,354
Cost or Deemed cost						
As at April 01, 2024	14,71,54,573	5,82,97,177	2,52,42,678	9,47,12,077	5,93,236	32,59,99,740
Additions	2,02,78,192	1,63,95,982	-	-	-	3,66,74,174
Disposals/ Adjustments	-	-	-	-	-	-
As at March 31, 2025	16,74,32,765	7,46,93,159	2,52,42,678	9,47,12,077	5,93,236	36,26,73,914
Accumulated Depreciation						
As at April 01, 2024	-	1,27,47,207	1,82,03,379	4,43,72,133	3,60,429	7,56,83,148
Charge for the period	-	48,54,005	31,72,612	1,13,78,078	72,706	1,94,77,400
Disposals/ Adjustments	-	-	-	-	-	-
As at March 31, 2025	-	1,76,01,211	2,13,75,991	5,57,50,210	4,33,134	9,51,60,547
Net block						
As at March 31, 2025	16,74,32,765	5,70,91,947	38,66,686	3,89,61,866	1,60,102	26,75,13,367
As at March 31, 2024	14,71,54,573	4,55,49,970	70,39,298	5,03,39,944	2,32,807	25,03,16,592

MANJERI CITY INFRASTRUCTURES AND DEVELOPERS LLP

Notes forming part of the financial statements

3 - INVENTORIES

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
Closing Stock	15,35,889	15,35,889
Total	15,35,889	15,35,889

4 - TRADE RECEIVABLES

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
Receivables From KNRCL	7,29,00,000	4,86,00,000
Total	7,29,00,000	4,86,00,000

5 - CASH AND EQUIVALENTS

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
Cash At Bank	23,74,399	-
Total	23,74,399	-

6 - OTHER FINANCIAL ASSET

Particulars	As at	
	March 31, 2025	March 31, 2024
Tax Paid under Appeal	6,36,46,074	-
Total	6,36,46,074	-

7 - OTHER CURRENT ASSETS

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
Security deposit in KSEB	22,51,569	21,36,213
Advances	27,94,111	
TDS Receivables	45,14,419	45,00,000
TCS Receivable	-	96,000
Advance Tax Paid	14,56,450	
GST Receivable		14,05,024
Total	1,10,16,549	81,37,237

MANJERI CITY INFRASTRUCTURES AND DEVELOPERS LLP

Notes forming part of the financial statements

8 - PARTNER'S CAPITAL

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
CURRENT		
K JALANDHAR REDDY SHARE CAPITAL	30,000	30,000
KNR CONSTRUCTIONS LTD-SHARE CAPITAL	32,89,57,170	32,89,57,170
venu GOPAL REDDY-SHARECAPITAL	30,000	30,000
Total	32,90,17,170	32,90,17,170

9 - PARTNER'S CURRENT

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
KNR CONSTRUCTIONS LTD	(1,90,32,332.03)	(2,15,92,592.20)
Total	(1,90,32,332.03)	(2,15,92,592.20)

10 - Other Financial Liability

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
Advances to Related Party		
KNR Constructions Limited	10,75,61,597	11,45,140
Total	10,75,61,597	11,45,140

11 - OTHER CURRENT LIABILITIES

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
Sundry creditors	2,20,000	20,000
Output GST	12,14,843	-
TDS Payable	5,000	
Total	14,39,843	20,000

MANJERI CITY INFRASTRUCTURES AND DEVELOPERS LLP

Notes forming part of the financial statements

12 - SALES

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
Lease Income	2,25,00,000	2,25,00,000
Total	2,25,00,000	2,25,00,000

13 - OTHER INCOME

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
Interest On Income Tax	46,624	-
Other Income	1,29,775	-
Total	1,76,399	-

14 - MATERIAL CONSUMED

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
Opening stock	15,35,889	15,35,889
Less: Closing Stock	15,35,889	15,35,889
Total	0	-

15 - OTHER EXPENSES

(Amount in Rs.)

Particulars	As at	
	March 31, 2025	March 31, 2024
Professional charges	1,17,500	-
Bank Charges	11,652	-
Audit Fees	20,000	20,000
Filing Charges	4,37,183	-
Insurance	32,994	-
Total	6,19,329	20,000

16 - TAX EXPENSES

(Amount in Rs.)

Particulars		
	-	-
Prior period Taxes	19,410	
	19,410	